



RESIDENTIAL ELECTRICITY FACTS LABEL (EFL)

AEP Texas North

ELECTRICITY PRICE

Octopus Energy Bill Components (Real Time Ercot Indexed Wholesale Product) OctoFlex			
<i>Average Monthly Use:</i>			
Average Monthly Use	500 kWh	1000 kWh	2000 kWh
Average Wholesale Energy Price:	3.9¢	10.9¢	9.3¢
			8.5¢
The Prices are Based on the Following Components (taxes not included):			
Energy: Your Meter's 15 Minute interval Usage from Smart Meter Texas x Ercot's 15 Minute RTSPP "Real Time Settlement Point Price"			
Ancillary Services: Ercot Charges to support & maintain grid reliability, reconciliations and collateral requirements *Rate estimated at 0.5¢ kWh for this EFL			
Wholesale Market Fee: Losses, UFE & RECs *Rate set at 0.32 ¢ kWh			
TDSP: TDSP per kWh rate of 3.53254 ¢ + TDSP Monthly Charge of \$3.57.			
Billing Fee: 7¢ per Day			
Subscription Fee: \$10.00 per Month			
Sample Wholesale Prices from Sept 1, 2019 to August 31, 2020	500 kWh	1000 kWh	2000 kWh
Low Wholesale Energy Price:	2.0¢	8.9¢	7.3¢
Medium Wholesale Energy Price:	3.3¢	10.2¢	8.6¢
High Wholesale Energy Price:	7.0¢	13.9¢	12.3¢
			11.5¢
<i>Customers using the Octopus Energy APP with a Smart Thermostat enabling load shifting can expect their rates to be up to 10-20% lower than average.</i>			
Current Wholesale Energy Rates: click here for Ercot Current Settlement Point Pricing or Call Evolve Energy at (844)386-5832 9AM-5PM CT			
Historical Wholesale Energy Rates: click here for Ercot Real Time Historical Pricing			

ADDITIONAL TERMS AND FEES

Additional Non-Recurring Fees:	Credit Card Processing Fee, (Mastercard, Visa, Discover and American Express) 2.9% + 30 Cents per Transaction
Disconnect Fee \$10.00	Mail Additional Billing Summary (One Free per Year) \$5.00
NSF & Returned Payments Fee \$35.00	Mail Closeout Balance Refund Check Print and Postal Fee \$5.00
<i>Complete Schedule of Fees located in the Terms of Service Appendix A as well as the Prepaid Disclosure Statement.</i>	

DISCLOSURE CHART

Type of Product:	Ercot Indexed Wholesale Energy Price
Contract Term:	NONE
Termination Fee:	NONE
Can the price change during the contract period?	Yes, consistent with Ercot's wholesale cost of electricity, changes in TDSP Charges approved by the PUCT or costs imposed by changes in federal, state or local laws.
If the price can change how can it change and by how much?	The rate is subject to change consistent with Ercot's wholesale cost of electricity (which changes every 5 minutes and is billed in 15 minute intervals), in fees imposed by Ercot, TDSP charges, the TRE, or costs imposed by changes in federal, state or local laws.
What other fees might be charged?	Octopus Energy's Schedule of Fees is listed in Appendix A of the Terms of Service as well as our Prepaid Disclosure Statement.
Is this a pre-pay or pay in advance product?	Yes, a connection balance of \$75.00 must be established when energized and the balance must be re-charged & remain above \$10.00 to avoid disconnection.
Does Octopus Energy purchase excess distributed renewable generation?	No
Renewable Content:	This product is 100% renewable.
Renewable Content of Statewide Average:	20.7%

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